

Eastern Power Distribution Company of  
Andhra Pradesh Limited



Draft Balance Sheet

Draft Revenue Account  
and  
Schedules thereof

2004-05

EASTERN POWER DISTRIBUTION COMPANY OF LIMITED  
NET REVENUE AND APPROPRIATION ACCOUNT

STATEMENT - 2  
(Rs. in lakhs)

	PARTICULARS	2004-05	2003-04
	Balance brought forward from last year	(1,077.41)	(1,135.53)
	Surplus/( Deficit) from Revenue Account	1,536.71	254.56
	<u>CREDITS:</u>		
	Transfer from General Reserve	-	-
	Total	459.30	(880.97)
	<u>APPROPRIATIONS :</u>		
	Contribution to Reserve and Reserve Funds	-	-
	Sinking Fund for Repayment of Borrowings	-	-
	General Reserve	-	-
	Contingency Reserve	268.38	196.43
	Balance carried forward	190.92	(1,077.41)

EASTERN POWER DISTRIBUTION COMPANY OF LIMITED  
NET REVENUE AND APPROPRIATION ACCOUNT

STATEMENT - 2  
(In Rupees)

	PARTICULARS	2004-05	(2003-04)
	Balance brought forward from last year	(107,740,647)	(113,552,852)
	Surplus/( Deficit) from Revenue Account	153,670,570	25,455,546
	<b>CREDITS:</b>	-	
	Transfer from General Reserve		-
	Total	45,929,923	(88,097,306)
	<b>APPROPRIATIONS :</b>		
	Contribution to Reserve and Reserve Funds	-	-
	Sinking Fund for Repayment of Borrowings	-	-
	General Reserve	-	-
	Contingency Reserve	26,837,832	19,643,341
	Balance carried forward	19,092,091	(107,740,647)



EASTERN POWER DISTRIBUTION COMPANY OF AP LTD  
REVENUE ACCOUNT

STATEMENT-I  
(Rupees in Lakhs)

	Particulars	2004-05	2003-04
	<b><u>INCOME</u></b>		
1	Revenue from Sale of Power (Gross)	178,542.24	156,527.43
	<b><u>Less:</u></b> State Electricity duty	2,243.38	1,933.13
	Revenue from Sale of Power (Net)	176,298.86	154,594.30
4	Revenue Subsidies and grants	19,438.00	22,666.00
5	Other Income	3,345.55	2,959.19
	<b>TOTAL INCOME</b>	<b>199,082.41</b>	<b>180,219.50</b>
	<b><u>EXPENDITURE</u></b>		
6	Purchase of Power	160,910.70	155,022.39
8	Repairs & Maintenance	1,122.51	968.22
9	Employee costs	17,699.52	12,998.77
10	Administration & General Expenses	2,901.91	2,671.45
11	Depreciation and Related Expenses (Net)	9,393.77	6,281.27
12	Interest & Finance Charges	8,780.61	6,760.55
	<b>SUB TOTAL (1)</b>	<b>200,809.02</b>	<b>184,702.65</b>
	<b><u>LESS:</u></b> EXPENSES CAPITALISED		
13	Interest and Finance charges capitalised	1,502.58	2,076.83
14	Other expenses capitalised	1,904.65	3,276.02
	<b>SUB TOTAL (2)</b>	<b>3,407.22</b>	<b>5,352.85</b>
15	Other Debits	81.38	677.29
16	Extra-Ordinary Items	2.21	6.44
	<b>SUB TOTAL (3)</b>	<b>83.59</b>	<b>683.73</b>
	<b>TOTAL EXPENDITURE (1 to 3)</b>	<b>197,485.39</b>	<b>180,033.53</b>
	Profit before Taxes	1,597.03	185.97
17	Provision for Income Tax	135.00	22.00
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1,462.03</b>	<b>163.97</b>
18	Net Prior Period Credits / (Charges)	74.68	90.59
	<b>SURPLUS / (DEFICIT)</b>	<b>1,536.71</b>	<b>254.56</b>

As per our report attached

For and on behalf of the Board

for M/s M.Bhaskara Rao & Co.  
Chartered accountants

G. Sai Prasad I.A.S  
Chairman & Managing Director

B. Radhakrishna  
Partner  
Membership No.22061

P. Vithal Kumar  
Company Secretary

Arijit K. Ghosh  
Director (Finance)



EASTERN POWER DISTRIBUTION COMPANY OF AP LTD  
BALANCE SHEET

STATEMENT - III  
(Rupees in Lakhs)

SL	Particulars	As on 31-03-2005	As on 31-03-2004
	<b>NET ASSETS:</b>		
19	Net Fixed Assets		
	Gross Block	136,344.62	101,519.13
	<b>Less:</b> Accumulated Depreciation	54,094.28	45,953.69
	Net Fixed Assets	82,250.35	55,565.44
21	Capital Expenditure in progress	14,595.84	23,552.57
22	Assets not in use	0.70	0.13
24	Intangible Assets	11.74	13.70
25	Investments	356.49	170.08
	<u>Net Current Assets</u>		
26	Total Current Assets	70,697.62	53,479.87
	<b>Less:</b> Total Current Liabilities		
27	Security Deposits from Consumers	36,041.00	28,668.18
28	Other Current Liabilities	28,942.27	24,334.30
	Total Current Liabilities	64,983.27	53,002.48
	Net Current Assets	5,714.36	477.40
29	Subsidy Receivable from Government		
	Deficit	(190.92)	1,077.41
	<b>NET ASSETS</b>	<b>102,738.55</b>	<b>80,856.72</b>
	<b>FINANCED BY:</b>		
30	Borrowings for working capital	-	-
31	Payments due on capital liabilities	5,274.30	4,809.00
32	Capital liabilities	54,505.73	44,333.44
33	Funds from state Government		
	Share Capital	12,122.53	7,566.38
34	Contributions, Grants on Subsidies towards cost of capital Assets.	31,516.12	25,468.79
35	Reserves & Reserve funds.	(680.14)	(1,320.89)
	<b>TOTAL FUNDS</b>	<b>102,738.55</b>	<b>80,856.72</b>

As per our report attached

For and on behalf of the Board

for M/s M.Bhaskara Rao & Co.  
Chartered accountants

B. Radhakrishna  
Partner  
Membership No.22061

G. Sai Prasad I.A.S  
Chairman & Managing Director

P. Vithal Kumar  
Company Secretary

Arijit K. Ghosh  
Director (Finance)



EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2005

(Rs. in Lakhs)

	PARTICULARS	2004-05	2003-04
<b>A</b>	<b>Cash Flow From Operation Activities:</b>		
	<b>Net Profit Before Tax</b>	<b>1671.71</b>	<b>276.56</b>
	<u>Adjustments For:</u>		
	Depreciation	9334.27	6277.78
	Unrealised Foreign Exchange Difference		
	Interest (Net)	8092.73	6429.39
	Provision for diminution in value of investments	-9.42	0.00
	Adjustments for Employees terminal benefits like GPF & P&G	353.95	-2034.03
	<b>Operating Profit before Working Capital Changes</b>	<b>19443.24</b>	<b>10949.70</b>
	<b>Adjustments for :</b>		
	(Increase)/Decrease in Trade and Other Receivables	-15574.32	-11536.05
	(Increase)/Decrease in Inventories	-189.79	618.95
	(Increase)/Decrease in Miscellaneous Expenditure not Written Off	1.96	1.96
	Interest to Consumers on Security Deposits	-1386.50	-788.32
	(Increase)/Decrease in Trade Payables	11566.03	16407.55
	Cash Generated from Operations	13860.61	16442.11
	Provision for Income Tax	135.00	22.00
	<b>Net Cash From Operating Activities</b>	<b>13725.61</b>	<b>16420.11</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of Fixed Assets (Including Interest Capitalised)	-27063.02	-23911.77
	Purchases of Investments - Contingency Reserve in Govt. Bonds	-186.41	-158.98
	Interest Received	687.89	331.17
	Increase in Liability for Capital Works	414.76	177.12
	Accumulated Interest on Investments through Contingency Reserve	27.85	0.00
	<b>Net Cash (used in)/from Investing Activities</b>	<b>-26118.93</b>	<b>-23562.46</b>
<b>C</b>	<b>Cash Flow From Financing Activities:</b>		
	Proceeds from issue of Share Capital	4556.15	0.00
	Proceeds from Long Term Borrowings	27175.24	21061.82
	Proceeds from Govt. as Subsidy & Grants	0.00	1414.68
	Proceeds of Consumer Contribution for capital Assets	6047.33	5127.44
	Repayment of Long Term Borrowings	-16537.65	-10766.61
	Interest Paid	-7394.11	-5972.23
	<b>Net Cash (used in)/ From Finance activities</b>	<b>13846.96</b>	<b>10865.10</b>
	Net(decrease)/increase in cash and cash equivalent( A+B+C)	1453.64	2924.41
	Cash and Cash Equivalents at Beginning of the year	4915.81	1991.40
	Cash and Cash Equivalents at end of the year	6369.45	4915.81

As per our report attached

For and on behalf of the Board

for M/s M.Bhaskara Rao & Co.  
Chartered accountants

**G. Sai Prasad I.A.S**  
Chairman & Managing Director

**B. Radhakrishna**  
Partner  
Membership No.22061

**P. Vithal Kumar**  
Company Secretary

**Arijit K. Ghosh**  
Director (Finance)



EASTERN POWER DISTRIBUTION COMPANY OF AP LTD  
REVENUE ACCOUNT

STATEMENT-I  
(In Rupees)

	Particulars	2004-05	2003-04
	<b><u>INCOME</u></b>		
1	Revenue from Sale of Power (Gross)	17,854,223,896	15,652,743,499
	<u>Less:</u> State Electricity duty	224,337,945	193,313,053
	Revenue from Sale of Power (Net)	17,629,885,951	15,459,430,446
4	Revenue Subsidies and grants	1,943,800,000	2,266,600,000
5	Other Income	334,555,264	295,919,304
	<b>TOTAL INCOME</b>	<b>19,908,241,215</b>	<b>18,021,949,750</b>
	<b><u>EXPENDITURE</u></b>		
6	Purchase of Power	16,091,070,399	15,502,238,811
8	Repairs & Maintenance	112,251,285	96,821,718
9	Employee costs	1,769,951,782	1,299,877,141
10	Administration & General Expenses	290,190,641	267,145,237
11	Depreciation and Related Expenses (Net)	939,376,643	628,126,565
12	Interest & Finance Charges	878,061,446	676,055,400
	<b>SUB TOTAL (1):</b>	<b>20,080,902,196</b>	<b>18,470,264,872</b>
	<b><u>LESS: EXPENSES CAPITALISED</u></b>		
13	Interest and Finance charges capitalised	150,257,629	207,683,353
14	Other expenses capitalised	190,464,584	327,601,932
	<b>SUB TOTAL (2)</b>	<b>340,722,213</b>	<b>535,285,285</b>
15	Other Debits	8,138,088	67,729,279
16	Extra-Ordinary Items	220,631	644,099
	<b>SUB TOTAL (3)</b>	<b>8,358,719</b>	<b>68,373,378</b>
	<b>TOTAL EXPENDITURE (1 to 3)</b>	<b>19,748,538,702</b>	<b>18,003,352,965</b>
	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>159,702,513</b>	<b>18,596,785</b>
17	Provision for Income Tax	13,500,000	2,200,000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>146,202,513</b>	<b>16,396,785</b>
18	Net Prior Period Credits / (Charges)	7,468,057	9,058,761
	<b>SURPLUS / (DEFICIT)</b>	<b>153,670,570</b>	<b>25,455,546</b>

As per our report attached

For and on behalf of the Board

for M/s M.Bhaskara Rao & Co.  
Chartered accountants

B. Radhakrishna  
Partner  
Membership No.22061

G. Sai Prasad I.A.S  
Chairman & Managing Director

P. Vithal Kumar  
Company Secretary

Arijit K. Ghosh  
Director (Finance)



EASTERN POWER DISTRIBUTION COMPANY OF AP LTD  
BALANCE SHEET

STATEMENT - III  
(In Rupees)

SL	Particulars	As on 31-03-2005	As on 31-03-2004
	<b>NET ASSETS</b>		
19	Net Fixed Assets		
	Gross Block	13,634,462,372	10,151,912,906
	<b>Less:</b> Accumulated Depreciation	5,409,427,747	4,595,368,921
	Net Fixed Assets	8,225,034,625	5,556,543,985
21	Capital Expenditure in progress	1,459,583,964	2,355,257,063
22	Assets not in use	69,583	13,000
24	Intangible Assets	1,174,200	1,369,900
25	Investments	35,648,517	17,007,627
	<u>Net Current Assets</u>		
26	Total Current Assets	7,069,762,491	5,347,987,099
	Less: Total Current Liabilities		
27	Security Deposits from Consumers	3,604,099,606	2,866,817,502
28	Other Current Liabilities	2,894,227,070	2,433,430,075
	Total Current Liabilities	6,498,326,676	5,300,247,577
	Net Current Assets	571,435,815	47,739,522
29	Subsidy Receivable from Government	-	-
	Deficit (Debit in Revenue Account)	(19,092,091)	107,740,647
	<b>NET ASSETS</b>	<b>10,273,854,613</b>	<b>8,085,671,744</b>
	<u>FINANCED BY:</u>		
30	Borrowings for working capital	-	-
31	Payments due on capital liabilities	527,429,920	480,899,614
32	Capital liabilities	5,450,572,981	4,433,344,440
33	Funds from state Government	1,212,253,290	756,638,290
34	Contributions, Grants on Subsidies towards cost of capital Assets.	3,151,612,013	2,546,878,757
35	Reserves & Reserve funds.	(68,013,591)	(132,089,357)
	<b>TOTAL FUNDS</b>	<b>10,273,854,613</b>	<b>8,085,671,744</b>

As per our report attached

For and on behalf of the Board

for M/s M.Bhaskara Rao & Co.  
Chartered accountants

G. Sai Prasad I.A.S  
Chairman & Managing Director

B. Radhakrishna  
Partner  
Membership No.22061

P. Vithal Kumar  
Company Secretary

Arijit K. Ghosh  
Director (Finance)

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED  
ELEMENTWISE ANALYSIS OF REVENUE

SCHEDULE 2

SL. NO	Particulars	2004-05	2003-04
	<u>REVENUE</u>		
	Demand charges	1,025,397,600	982,294,575
	Energy charges	15,561,833,747	13,687,616,340
	Fuel cost adjustment charges	231,802,016	6,155,980
	Power Factor Surcharge	15,608,397	9,976,220
	Adjustments to past billing	9,643,458	(13,347,940)
	<b>Less: 25% Rebate to New industries</b>	64,689	30,199,889
	Sub-total (a)	16,844,220,529	14,642,495,286
	<u>Electricity Duty &amp; Other State Levies</u>		
	Electricity Duty recovery	224,337,945	193,313,053
	Other State Levies Recovery	1,576,570	1,372,762
	Sub-total (b)	225,914,515	194,685,815
	Recoveries for Theft of Power/Malpractices	23,677,619	80,579,740
	Wheeling charges recoveries	228,839	1,906,378
	Miscellaneous recoveries	769,825,852	733,076,280
	Sub-total (c)	793,732,310	815,562,398
	Gross Revenue from Sale of Power (a+b+c)	17,863,867,354	15,652,743,499
	Less: Adjustments to Past Billing (as per contra)	9,643,458	(13,347,940)
	Net Revenue	17,854,223,896	15,666,091,439
	Less: Electricity Duty & other state levies payable	224,337,945	193,313,053
	Net Revenue from sale of power	17,629,885,951	15,472,778,386

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

AVERAGE REALISATION FROM SALE OF POWER

SCHEDULE 3

Sl. No.	Particulars	Number of Consumers	Total Units (MU)	Average realisation in paise per unit
	<u>L.T.SUPPLY:</u>			
1	Domestic supply - Category-I	2,719,794	1706.256	214.43
2	Non-Domestic Supply - Category-II	239,645	320.598	570.43
3	Industrial supply-Category-III	21,699	346.031	444.51
4	Cottage Industries - Category-IV	1,263	1.504	217.48
5	Irrigation and Agriculture Category-V	122,104	1309.389	32.50
6	Public Lighting - Category-Vi	18,557	158.546	181.46
7	General Purpose - Category-VII	22,533	20.985	410.25
8	Temporary - Category-VIII	21	0.377	1279.78
	L.T.TOTAL	3,145,616	3,863.686	202.74
	<u>H.T.SUPPLY</u>			
1	Industrial segregated - Category-I	580	1691.310	368.04
2	Industrial non-segregated-Category-II	319	148.949	551.38
3	Irrigation and Agriculture - Category-IV	28	15.278	256.35
4	Railway Traction-Category-V	15	388.268	444.04
5	Electricity Co-op. Societies	2	117.398	86.21
6	Colony Consumption - VI	33	27.430	353.39
	H.T.TOTAL:	977	2,388.633	377.25
	L.T. + H.T.TOTAL	3,146,593	6,252.319	269.41

**EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED**  
**REVENUE FROM SALE OF POWER**

Schedule - 1  
(Amount in Rupees)

Sl. No.	Particulars	Account Code	2004-05	2003-04
	<u>L.T.SUPPLY:</u>			
1	Domestic supply - Category-I	61.200	3,658,765,856	3,156,599,905
2	Non-Domestic Supply - Category-II	61.210	1,828,771,815	1,695,420,554
3	Industrial supply-Category-III	61.220	1,538,130,685	1,279,841,795
4	Cottage Industries - Category-IV	61.230	3,270,860	3,705,297
5	Irrigation and Agriculture Category-V	61.240 & 61.250	425,583,135	416,190,060
6	Public Lighting - Category-Vi	61.260	287,699,583	274,479,759
7	General Purpose - Category-VII	61.270	86,091,747	78,162,534
8	Temporary - Category-VIII	61.280	4,824,753	4,633,812
	<b>L.T.TOTAL :</b>		<b>7,833,138,434</b>	<b>6,909,033,716</b>
	<u>H.T.SUPPLY</u>			
1	Industrial segregated - Category-I	61.300	6,224,755,476	5,304,209,874
2	Industrial non-segregated-Category-II	61.310	821,277,170	565,156,493
3	Irrigation and Agriculture - Category-IV	61.330	39,164,557	20,314,454
4	Railway Traction-Category-V	61.340	1,724,063,969	1,691,619,550
5	Electricity Co-op. Societies	61.380	101,203,744	91,777,051
6	Temporary supply	61.390	3,746,491	6,255,458
7	Grid support charges	61.400	1,181,700	1,481,119
8	Colony Consumption	61.350	96,935,377	82,847,460
	<b>H.T.TOTAL:</b>		<b>9,012,328,484</b>	<b>7,763,661,459</b>
	<b>L.T. + H.T.TOTAL</b>		<b>16,845,466,918</b>	<b>14,672,695,175</b>
9	<b>Less : Adjustment to Past Billing ( as per contra)</b>		9,643,458	(13,347,940)
	<b>Less : 25% Rebate to New industries</b>	78.830	64,689	30,199,889
	<b>Net L.T.+H.T.Total:</b>		<b>16,835,758,771</b>	<b>14,642,495,286</b>
	<u>MISCELLANEOUS REVENUE</u>			
1	Electricity Duty recovery	61.501 to 519	224,337,945	193,313,053
2	Other state levies recovery	61.521 to 539	1,576,570	1,372,762
3	Recoveries for theft of power / Malpractices	61.700	23,677,619	80,579,740
4	Wheeling charges recoveries	61.800	228,839	1,906,378
5	Miscellaneous charges from consumers	61.900	768,644,152	733,076,280
	<b>Total Misc. Revenue</b>		<b>1,018,465,125</b>	<b>734,982,658</b>
	<b>Gross Revenue from sale of power</b>		<b>17,854,223,896</b>	<b>15,652,743,499</b>
	<b>Less: Electricity Duty &amp; other state state levies payable</b>	61.521 & 541	224,337,945	193,313,053
	<b>Net Total :</b>		<b>17,629,885,951</b>	<b>15,459,430,446</b>

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

REVENUE SUBSIDIES AND GRANTS

Schedule - 4  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Subsidies and grants from Government	63,110	1,943,800,000	2,266,600,000
	TOTAL:		1,943,800,000	2,266,600,000

OTHER INCOME

Schedule - 5  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Interest on staff loans and advances	62.210 to 62.219	700,944	526,658
2	Delayed payment charges from consumers	62.250 & 62.251	138,313,543	235,784,844
3	Interest on Advances to suppliers / contractors	62,260	-	1,563,296
4	Interest from Banks(Other than on fixed deposits)	62,270	68,788,700	33,116,512
5	Income from Trading (Profit on sale of scrap etc.)	62,300	10,700,640	3,200,000
6	Miscellaneous receipts	62,900	116,051,437	21,727,994
	TOTAL:		334,555,264	295,919,304

PURCHASE OF POWER

Schedule - 6  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	POWER PURCHASED	70.100	16,091,070,399	15,502,238,811
	Total:		16,091,070,399	15,502,238,811

REPAIRS AND MAINTENANCE

Schedule - 8  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
	<u>Repairs and Maintenance to</u>			
1	Plant and Machinery	74,100	6,789,228	24,506,782
2	Transformers	74,101	61,560,612	31,387,170
3	Substation maintenance by Pvt.agencies	74,150	6,100,286	3,091,645
4	Buildings	74,200	1,457,975	654,525
5	Civil Works	74,300	661,628	2,000
6	Lines, Cable net work etc.	74,500	32,304,772	34,312,092
7	Vehicles	74,600	3,122,556	2,545,055
8	Furniture and Fixtures	74,700	28,749	34,242
9	Office equipment	74,800	225,479	288,207
	TOTAL:		112,251,285	96,821,718

**EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED**  
**EMPLOYEE COSTS**

SCHEDULE 9  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Salaries	75.100	877,086,765	898,277,053
2	Dearness Allowance	75.300	80,461,560	53,178,635
3	Other Allowances	75.400	103,452,228	106,357,512
4	Bonus/Exgratia	75.500	22,162	226,957
Sub-Total 1 (1 to 4)			1,061,022,715	1,058,040,157
5	Medical expenses Reimbursement	75.611	7,043,129	7,843,344
6	Leave Travel Assistance	75.612	1,148,125	859,097
7	Earned Leave Encashment	75.617	555,900,781	95,124,398
8	Payment under workmen's compensation Act	75.629	1,362,998	2,046,904
Sub-Total 2 (5 to 8)			565,455,033	105,873,743
9	Medical reimbursment(Quarterly allowance)	75.710	15,289,299	15,561,792
10	Other welfare expenses	75.711 to 75.760	1,647,403	1,545,819
11	GPF Booster scheme	75.761	330,000	610,191
12	Terminal benefits	75.800	126,207,332	118,245,439
TOTAL:			1,769,951,782	1,299,877,141

**ADMINISTRATION AND GENERAL EXPENSES**

SCHEDULE 10  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Rent, Rates and Taxes	76.101 & 76.102	26,854,854	30,995,985
2	Licence Fee - APERC	76.103	6,000,000	6,000,000
3	Insurance	76.104 to 107	506,476	986,347
4	Telephone charges, Postage, Telegram & charges	76.111 to 113	19,634,274	17,025,839
5	Legal charges	76.121	762,016	616,797
6	Audit fees	76.122	381,292	307,800
7	Consultancy charges	76.123	38,020	1,071,111
8	Technical fees	76.124	546,954	504,630
9	Other professional charges	76.125	118,723,205	93,711,397
10	Honarium	76.126	916,468	548,951
11	Conveyance expenses	76.131	1,415,964	1,345,494
12	Travelling expenses	76.132	35,567,143	36,989,852
13	Vehcile running exp.(Cars,Jeeps,Etc.)	76.136	3,771,811	2,806,627
14	Vehcile hire charges	76.139	19,627,934	17,646,265
15	Training and participation	76.150	110,203	587,205
16	Fees&Subscription	76.151	2,427,381	96,700
17	Books&periodicals	76.152	122,493	176,209
18	Printing & Stationary	76.153	8,739,303	7,480,946
19	Advertisement	76.155	5,047,368	5,589,944
20	Contributions	76.157	100,000	-
21	Electricity charges	76.158	15,807,263	15,235,983
22	Water charges	76.160	209,067	182,578
23	Entertainment	76.162	29,723	154,199
24	Misc.Expenses	76.190	15,183,977	18,879,908
25	Preliminary Expenses written off	76.190	195,700	195,700
26	Payment Electricity workers panchayat	76.191	82,014	142,770
Sub-total of other expenses(15 to 26)			48,054,492	48,722,142
27	Total other purchase related expenses	76.200	7,389,738	7,866,000
TOTAL			290,190,641	267,145,237

**EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED**

**DEPRECIATION AND RELATED DEBITS(NET)**

SCHEDULE 11  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Depreciation	77.100 & 77.200	933,427,464	628,126,565
2	Assets Decommissioning cost	77.500	5,949,179	-
	<b>Total debits (1 &amp; 2)</b>		<b>939,376,643</b>	<b>628,126,565</b>
3	<u>Less:</u> Gain on sale of Assets(Excluding capital gains transferred to Capital reserve)	62.400	-	-
	<b>TOTAL</b>		<b>939,376,643</b>	<b>628,126,565</b>

**INTEREST AND FINANCE CHARGES**

SCHEDULE 12  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Interest on State Government loans	78.100	75,348,877	91,121,435
2	<u>Loans from Financial Institutions/Banks</u>	78.500		
	R.E.C	78.504	403,042,914	374,797,676
	P.F.C	78.511	1,941,678	1,915,171
	I.C.I.C.I	78.513	17,020,542	-
	Bank of Baroda	78.514	1,888,884	-
3	Interest to Consumers	78.600	138,650,427	78,832,520
4	Other interest and Finance charges	78.512 & 78.513	140,783	560,058
5	Discount to consumers for timely payment of bills	78.820 to 78.839	212,452,580	111,870,308
6	Interest on General Provident Fund	78.852	-	24,574
7	Other Interest(other sub-accounts)	78.853 to 78.859	5,366,371	5,175,672
8	Cost of raising Finance ( Guarantee commission)	78.860 to 78.868	16,145,564	3,929,165
9	Bank charges	78.881 to 78.889	6,062,826	7,828,821
	<b>TOTAL:</b>		<b>878,061,446</b>	<b>676,055,400</b>

**INTEREST AND FINANCE CHARGES CAPITALISED**

SCHEDULE 13  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
	Interest and Finance Charges Capitalised	78.900	150,257,629	207,683,353
	<b>Total</b>		<b>150,257,629</b>	<b>207,683,353</b>

**OTHER EXPENSES CAPITALISED**

SCHEDULE 14  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Employee costs capitalised	75.900	190,464,584	327,601,932
	<b>TOTAL</b>		<b>190,464,584</b>	<b>327,601,932</b>

**OTHER DEBITS**

SCHEDULE 15  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Waiver of Surcharge	79.400	4,480	-
2	Miscellaneous losses and write-offs	79.500	5,158,401	6,997,039
3	Sundry Expenses	79.700	2,975,207	60,732,240
	<b>TOTAL:</b>		<b>8,138,088</b>	<b>67,729,279</b>

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

EXTRAORDINARY ITEMS

SCHEDULE 16  
In Rupees

SL.N O	Particulars	Account Code	2004-05	2003-04
1	Extra ordinary credits (including subsidiaries against loss on account of Flood, Fire, Cyclone etc.,	63.200(Cr)	-	-
2	Extra Ordinary debits (Loss on account of Flood, Cyclone, Fire etc.)	79.800(Dr) / 79.800 (Cr)	220,631	644,099
	Net Extra ordinary items [(Dr) / Cr]		220,631	644,099

PROVISION FOR INCOME TAX

SCHEDULE 17  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
	Provision for Income Tax	46.800	13,500,000	2,200,000
	TOTAL		13,500,000	2,200,000

NET PRIOR PERIOD CREDITS/CHARGES

SCHEDULE 18  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	<u>Income relating to previous year</u>			
	Receipts-prior periods	65.200	(73,695,881)	-
	Interest income-Prior period	65.400	29,524,247	-
	Excess provision interest & Fin. Charges	65.700	65,225	3,898,334
	Other excess provision	65.800 (DR)	-	-
	Other income prior periods	65.900	30,071,562	375
	Sub Total:		(14,034,847)	3,898,709
2	<u>Prior period Expenses / Losses</u>			
	Operating Expenses of previous year	83.300	120,817	(10,007,057)
	Employees cost	83.500	4,938,630	6,839,860
	Interest & other Fin. Charges	83.700	6,718,691	2,621,908
	Other charges	83.800	(33,281,042)	(4,614,763)
	Excess provision for earlier years		-	-
	Sub Total:		(21,502,904)	(5,160,052)
3	Net Prior Period Credits /(Charges)		7,468,057	9,058,761

CAPITAL EXPENDITURE IN PROGRESS

SCHEDULE 21  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Capital work-in-progress	14.000	1,459,583,964	2,355,257,063
	TOTAL		1,459,583,964	2,355,257,063

**EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED**  
TOTAL CURRENT ASSETS

SCHEDULE 26  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Stocks	26(a)	279,693,549	260,714,405
2	Receivables against supply of power	26(b)	3,225,448,003	3,144,310,081
3	Cash and Bank Balances	26(c)	636,944,902	491,580,582
4	Loans and advances	26(d)	97,030,649	91,296,758
5	Sundry Receivables	26(e)	2,830,645,388	1,360,085,273
	<b>TOTAL</b>		<b>7,069,762,491</b>	<b>5,347,987,099</b>

STOCKS

SCHEDULE 26(a)  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Stock of materials at other stores	22.500 ,620 & 630	387,043,971	361,332,052
2	Materials at site	22,640	5,216,694	5,433,060
3	Materials pending inspection	22.650 & 670		
4	Materials in transit	22.680 & 690	6,030,624	6,643,629
5	Other Materials Accounts	22,700	24,199,839	31,085,750
6	Materials stock excess/shortage pending investigation	22,800	374,086	374,086
7	Provision for recovery/write off of cost of materials	22,900	(139,710,974)	(138,467,914)
	<b>TOTAL:</b>		<b>279,693,549</b>	<b>260,714,405</b>

RECEIVABLES AGAINST SUPPLY OF POWER

SCHEDULE 26(b)  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Sundry Debtors for sale of power	23.100	1,226,823,219	1,508,792,815
2	Sundry Debtors for Electricity Duty	23.200	21,169,691	15,253,141
3	Provision for unbilled Revenue Accrued revenue- Generation	23.400	2,417,274,515	2,093,720,566
4	Sundry Debtors - Miscellaneous Receipts from consumers	23.700	35,013,519	(1,084,507)
	<b>Sub-Total:</b>		<b>3,700,280,944</b>	<b>3,616,682,015</b>
6	<b>Less:</b> Provision for doubtful dues from consumers	23.900	474,832,941	472,371,934
	<b>TOTAL:</b>		<b>3,225,448,003</b>	<b>3,144,310,081</b>

CASH AND BANK BALANCES

SCHEDULE 26(c)  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Cash on hand	24.100	11,961,618	10,447,367
2	Cash Imprests with staff	24.200	1,037,906	1,052,207
3	Balance with Banks	24.300 & 400	720,035,938	383,272,094
	<b>Cash and Bank Balances</b>		<b>733,035,462</b>	<b>394,771,668</b>
4	<u>FUNDS CLEARANCE ACCOUNTS</u> Remittance from HQ to Units & Units to HQ in transit	24.500 & 600	(96,090,560)	96,808,914

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

	TOTAL:		636,944,902	491,580,582
--	--------	--	-------------	-------------

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

LOANS AND ADVANCES

SCHEDULE 26(d)  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Advances for O&M supplies/works	25.100 to 26.700	53,163,926	76,485,758
2	Loans and Advances to staff	27.100 & 27.200	7,467,420	6,420,230
3	Loans and Advances to Licensees	27,300	-	-
4	Advance Income Tax Deduction at source	27,400	18,636,005	8,369,129
5	Loans and Advances - Others	27,800	17,763,298	21,641
	TOTAL		97,030,649	91,296,758

SUNDRY RECEIVABLES

SCHEDULE 26(e)  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Sundry Debtors-Trading Account	28,100	60,453,851	2,547,544
2	Income accrued and due on investments	28.210 to 28.270	26,590,682	15,063,278
3	Other Income accrued and due	28,290	372,037	70,935
4	Amount recoverable from employees/ Ex-employees	28,400	246,942,816	203,037,295
5	Other Claims and Receivables	28.700 & 28.800	1,206,153	-
6	Amount receivable from APGovt.	28,880	570,811,908	130,166,799
7	Other claims under inter unit accounts	30 to 39	(534,903)	(668,215)
8	Deposits	28,900	1,924,802,844	1,009,867,637
	TOTAL		2,830,645,388	1,360,085,273
	<b>Less: Reserve</b>	28,865		
	TOTAL		2,830,645,388	1,360,085,273

SECURITY DEPOSITS FROM CUSTOMERS

SCHEDULE 27  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	Security Deposits from consumers (in cash)	48,100	3,471,545,174	2,793,796,928
2	Interest payable on consumer's deposits	48,300	132,554,432	73,020,574
	TOTAL:		3,604,099,606	2,866,817,502

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED  
OTHER CURRENT LIABILITIES

SCHEDULE 28  
In Rupees

Sl. No.	Particulars	Account Code	2004-05	2003-04
1	A.P.Transco	41.100 & 200	816,345,739	1,109,539,160
2	Liability for capital supplies/works	42.100 to 42.300	287,542,904	246,066,569
3	Liability for O&M supplies/Works	43.100 to 43.300	26,475,382	59,207,641
4	Staff related liabilities and provisions	44.100 to 44.400	591,231,601	152,824,807
5	Deposits and retentions from suppliers and contractors	46.100	532,799,728	360,023,126
6	Electricity Duty and other levies payable to Govt.	46,300	21,730	87,822
7	Liability for expenses	46,400	62,147,753	57,313,129
8	Accrued liability amounts relating to borrowings.	46,700	25,292,026	18,979,207
9	Provision for Income Tax	46,800	20,969,376	7,469,376
10	Other liabilities and provisions	46,900	78,427,235	78,651,676
11	Deposits for electrification, service connection etc.	47.000	325,509,774	238624019
12	Liability towards Kutir Jyoti Scheme.	47,350	127,463,822	104643543
<b>TOTAL:</b>			<b>2,894,227,070</b>	<b>2,433,430,075</b>

EASTERN POWER DISTRIBUTION COMPANY OF AP LTD

FIXED ASSETS AND PROVISION FOR DEPRECIATION

Schedule 19  
(In Rupees)

ASSET GROUP	Account Code	GROSS BLOCK				PROVISION FOR DEPRECIATION					NET BLOCK		
		At the end of the Previous Year	Additions during the year	Deductions during the year	Reclassification	At the end of the year 31-03-2005	At the end of the Previous Year	Depreciation for the year	Adjustments on Deductions	Reclassification	At the end of the year as on 31-03-2005	At the end of the year	At the end of the Previous Year
Land and Land rights	10.100	13,509,937	3,997,481			17,507,418	-	81,390			81,390	17,426,028	13,509,937
Buildings	10.200	128,075,994	8,045,386			136,121,380	61,809,094	4,091,940			65,901,034	70,220,346	66,266,900
Hydraulic works	10.300					-							
Other civil works	10.400	5,729,318	768,669			6,497,987	119,848	188,263			308,111	6,189,876	5,609,470
Plant and Machinery	10.500	3,709,886,044	1,067,671,515	11,958,252		4,765,599,307	1,465,867,021	318,687,573	10,338,139		1,774,216,455	2,991,382,852	#####
Lines and Cable Network	10.600	6,216,303,223	2,541,030,502	138,878,013		8,618,455,712	3,018,466,544	601,799,292	108,125,280		3,512,140,556	5,106,315,156	#####
Vehicles	10.700	19,506,403	728,274	998,856		19,235,821	18,018,558	384,700	897,259		17,505,999	1,729,822	1,487,845
Furniture and Fixtures	10.800	60,768,324	13,282,646			74,050,970	31,087,856	8,194,306	7,960		39,274,202	34,776,768	29,680,468
Sub-Total		#####	3,635,524,473	151,835,121	-	13,637,468,595	4,595,368,921	933,427,464	119,368,638	-	5,409,427,747	8,228,040,848	#####
Spare units/Service units	11.200	(1,866,337)	7,368,321	8,508,207		(3,006,223)						(3,006,223)	(1,866,337)
TOTAL		#####	3,642,892,794	160,343,328	-	13,634,462,372	4,595,368,921	933,427,464	119,368,638	-	5,409,427,747	8,225,034,625	#####
Previous Year		8,174,028,871	1,978,243,780	359,745	-	10,151,912,906	3,967,591,193	628,101,499	323,771	-	4,595,368,921	5,556,543,985	#####

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

ASSETS NOT IN USE

Schedule 22  
(in Rupees)

Balance at the beginning of the Previous year	Additions during the Previous year	Deductions during the previous year	ASSET GROUP	Account Code	Balance at the end of the Previous year	Additions during the year	Deductions during the year	Balance at the end of this year
-	-	-	<u>Written down value of Obsolete, Scrapped Assets:</u>					
-	-	-	Land and rights	16.100	-	-	-	-
-	-	-	Buildings	16.200	-	-	-	-
-	-	-	Hydraulic works	16.300	-	-	-	-
-	-	-	Other civil works	16.400	-	-	-	-
-	-	-	Plant and Machinery	16.500	-	-	-	-
-	-	-	Lines and Cable net work	16.600	-	-	-	-
-	13,000	-	Vehicles	16.700	13,000	56,583	-	69,583
-	-	-	Furniture & Fixtures	16.800	-	-	-	-
-	-	-	Office equipment	16.900	-	-	-	-
-	13,000	-	Total		13,000	56,583	-	69,583

EASTERN POWER DISTRIBUTION COMPANY OF AP LTD

Intangible Assets (Preliminary Expenses pending write off)

Schedule 24  
(In Rupees)

Balance at the beginning of the previous Year	Cost incurred during the previous year	Cost charged to revenue during the previous year	Intrnagible Assets	Account Code	Balance at the end of the preveious	Cost incurred during the previous year	Cost charged to revenue during the previous year	Balance at the end of this year upto 31-03-2005
1,565,600		195,700	Expenses for forming and organising the Company	10.300	1,369,900	-	195,700	1,174,200
1,565,600	-	195,700	Total		1,369,900	-	195,700	1,174,200

EASTERN POWER DISTRIBUTION COMPANY OF AP LTD

INVESTMENTS

Schedule 25

(In Rupees)

Balance at the beginning of the previous Year	Further investments during the previous year	Investments realised during the previous year	Investments	Account Code	O.B. as on 01-04-2004	Further investments during the year 2004-05	Closing Balance as on 31-03-2005	Details of Investment certificates pledged or given as a security deposit
Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	Rs.
-	14,991,027	-	<u>Investments against funds</u> Contingency reserve Investments	20.100	14,991,027	18,640,890	33,631,917	-
1,110,000	906,600	-	Investment in Equity Share capital of RESCOs	20.410	2,016,600	-	2,016,600	-
1,110,000	15,897,627	-	Grand Total		17,007,627	18,640,890	35,648,517	

## EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

## PAYMENT DUE ON CAPITAL LIABILITIES

Schedule 31  
(In Rupees)

Due at the beginning of the previous year	Amt. received during the prev. year	Payments made during the previous year	Particulars	Account Code	Due at the beginning of the 2004-05	Amt. received during the year 2004-05	Payments made during the year 2004-05	Outstanding at the end of the year 31-03-2005
729,747,197	265,160,512	514,008,095	REPAYMENTS DUE Loans from Govt. of Andhra Pradesh *	51.144	480,899,614	983,759,920	937,229,614	527,429,920
729,747,197	265,160,512	514,008,095	TOTAL		480,899,614	983,759,920	937,229,614	527,429,920

\* Rs.52.56 Crores received during the year is fully secured by all moveable assets including future moveable assets to be created out of the funds for this purpose.

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

CAPITAL LIABILITIES

Schedule 32  
(in Rupees)

Outstanding at the beginning of the Previous year	Amount Received during the Previous year	Repayments due during the previous year	Particulars	Rate of Interest (%)	Account Code	OB as on 01-04-2004	Amount received during the year	Repayments made during the year	Outstanding at the end of the year 31-03-2005
			<u>UnSecured Loans</u>						
3,142,423,206	1,793,291,729	512,910,989	(i) Loan from REC Ltd	8.78%	53.301	4,422,803,946	826,830,500	693,243,543	4,556,390,903
13,552,065	-	3,011,571	(ii) Loan from PFC Ltd *	9.00%	53.710	10,540,494	9,703,617	3,254,162	16,989,949
-	-	-	(iii) Loan from ICICI	7.14%	53.735	-	480,899,614	20,037,485	460,862,129
-	-	-	(iv) Loan from Bank of Baroda	7.20%	53.736	-	416,330,000	-	416,330,000
3,155,975,271	1,793,291,729	515,922,560	Total			4,433,344,440	1,733,763,731	716,535,190	5,450,572,981

\* Rs.97.03 lakhs received during the year is fully secured by all moveable assets including future moveable assets to be created out of the funds for this purpose.

EASTERN POWER DISTRIBUTION COMPANY OF AP LTD

FUNDS FROM STATE GOVERNMENT

Schedule 33  
(in Rupees)

Outstanding at the beginning of the previous year	Amount Received during the Previous year	Payments made during the previous year	Particulars	Account Code	Outstanding at the end of Previous year	Amount received during the year	Repayments due during the year	Outstanding at the end of the year 2004-05
760,000,000	-	-	SHARE CAPITAL <u>Authorised Capital</u> 12,20,00,000 equity shares of Rs.10 each.		760,000,000	-	-	1,220,000,000
756,638,290	-	-	<u>Issued subscribed and paidup capital</u> 12,12,25,329 equity shares of Rs.10 each (Out of which 7,56,63,829 equity shares of Rs.10 each were issued for consideration other than cash by virtue of 2nd transfer scheme notified by the Govt. of Andhra Pradesh vide G.O.Ms No.109 dated 29.06.2001)	54.600	756,638,290	455,615,000	-	1,212,253,290
756,638,290	-	-	TOTAL		756,638,290	455,615,000		1,212,253,290

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

CONTRIBUTIONS, GRANTS AND SUBSIDIES TOWARDS COST OF CAPITAL ASSETS

Schedule 34  
(in Rupees)

Balance at the beginning of the previous year	Amount Received during the Previous year	Particulars	Accont Code	OB as on 01-04-2004	Additions during the year	Total at the end of the year 31-03-2005
Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
1,781,852,789	512,743,674	1. Consumers Contribution	55.100	2,294,596,463	604,733,256	2,899,329,719
846,794	-	2. Subsidies towards cost of Capital Assets	55.200	846,794	-	846,794
109,968,000	141,467,500	3. Grants towards cost of Capital Assets	55.300	251,435,500	-	251,435,500
1,892,667,583	654,211,174	TOTAL		2,546,878,757	604,733,256	3,151,612,013

EASTERN POWER DISTRIBUTION COMPANY OF AP LIMITED

RESERVE AND RESERVE FUNDS

Schedule 35  
(in Rupees)

Balance at the beginning of the Previous year	Additions during the previous year	Deductions during the previous year	Particulars		Account Code	Balance at the end of the Previous year	Additions during the year	Deductions during the year	Balance at the end of the year 31-03-2005
16,044,277	19,643,341	-	1	RESERVES & RESERVE FUNDS Capital Reserve ( Contingency res.)	56.200	35,687,618	29,622,721	942,360	64,367,979
(371,898,181)	525,029,002	559,725,093	2	Other Reserves and Reserve funds(PF, P&G Trusts balance)	56.600	(406,594,272)	774,617,578	631,518,791	(263,495,485)
-	710,530,423	710,530,423	3	General Providend Fund	57.121, 122 & 57.123	-	864,091,457	864,090,874	583
-	796,961	796,961	4	Family Benefit Fund	57.151	-	652,031	1,404,160	(752,129)
-	7,100,641	7,100,641	5	Group Insurance - Savings Fund	57.153	-	6,684,434	4,552,727	2,131,707
-	228,796,050	228,796,050	6	Group Insurance-Insurance Fund	57.152 & 154	-	226,992,379	227,404,647	(412,268)
407,523,807	370,066,120	538,772,630	7	Pension/Gratuity Fund	57.130, 135, 141, 142 & 145	238,817,297	489,146,863	597,818,138	130,146,022
51,669,903	1,861,962,538	2,045,721,798	TOTAL			(132,089,357)	2,391,807,463	2,327,731,697	(68,013,591)

# EASTERN POWER DISTRIBUTION COMPANY OF AP LTD

## FUNCTION WISE ANALYSIS OF REVENUE AND EXPENSES

STATEMENT 6

(Rs.in Lakh)

SL.NO.	PARTICULARS	2004-05	2003-04
	REVENUE:		
1	Revenue from sale o power	176,298.86	154,594.30
2	Revenue Subsidies and grants	19,438.00	22,666.00
3	Other income	3,345.55	2,959.19
	Total Income	199,082.41	180,219.50
	EXPENSES:		
1	Purchase of Power	160,910.70	155,022.39
2	Repairs & Maintenance	1,122.51	968.22
3	Employee costs	17,699.52	12,998.77
4	Adm. & General Expenses	2,901.91	2,671.45
5	Depreciation and related Debits ( net)	9,393.77	6,281.27
6	Interest and Finance Charges	8,780.61	6,760.55
7	Total Expenses	200,809.02	184,702.65
8	Less: Expenses Capitalised	3,407.22	5,352.85
	Other expenses	83.59	683.73
9	Add:Expenses reallocated	-	-
10	Net Prior Credits/Charges	74.68	90.59
11	Net Surplus	1,671.71	276.56

PROFORMA COMPUTATION OF TAXABLE INCOME u/s 115jb of the Income Tax Act, 1961

Particulars	Amount (Rs.)	
Profit / (Loss) as per Revenue Account for the year ended 31-03-2005		167,170,570
<b>ADD:</b>		
(i) Dividends	0	
(ii) Taxes debited to P& L A/c	0	
(iii) Transfers to reserves	0	
(iv) Export Incentives	0	0
		167,170,570
<b>LESS:</b>		
(a) Ploughed back reserves	0	
(b) Export incentives	0	
Accumulated losses or unabsorbed deprn whichever is less as per Books		
(c)	0	
(d) Profits of Sick Ind. Company	0	0
<b>Book Profit</b>		<b>167,170,570</b>
Tax u/s.115JB @ 7.5% on Book profit		12,537,793
Add: Surcharge @ 2.5%		313,445
Add: Education Cess @ 2%		257,025
Total Tax and surcharge payable		13,108,262
<u>Add: Interest u/s.234C</u>		
15% a) Upto 15th June 2004: 15%	12786	
45% b) Upto 15th Sept 2004: 45%	38359	
75% c) Upto 15th Dec 2004: 75%	63931	
100% d) Upto 15th Mar 2004: 100%	28414	143,490
<u>Add: Interest u/s.234B</u>	198897	198,897
		342,387
<b>Tax and Interest Payable</b>		<b>13,450,649</b>
Less: Tax Deducted at Source		10,266,876
<b>Tax Payable</b>		<b>3,183,773</b>

EASTERN POWER DISTRIBUTION COMPANY OF A.P.LIMITED  
STATEMENT OF CAPITAL BASE AND SURPLUS

STATEMENT-8

	PARTICULARS	SCHEDULE	At the begining of the year (2004-05)	At the begining of the year (2003-04)
1	Original cost of Fixed assets	19	10,151,912,906	8,174,028,871
2	Less: Accumulated Depreciation	19	4,595,368,921	3,967,591,193
3	Net Block ( 1-2 )		5,556,543,985	4,206,437,678
4	Consumers contributions	34	2,546,878,757	1,892,667,583
5	CAPITAL BASE ( 3-4)		3,009,665,228	2,313,770,095
6	Surplus (under Section 59 )		153,670,570	25,455,546
7	Surplus as % of Capital Base		5.11%	1.10%